

Making Bitcoin Make \$en\$

We put together some information to help guide you in your journey to understanding cryptocurrency. This guide saves you time by putting together the most important aspects one needs to understand.

If you would like to reach us, our information is at the bottom.



1. What is Cryptocurrency?

A cryptocurrency is a type of digital currency created from code. They function outside of traditional banking and government systems. Cryptocurrencies use cryptography to secure transactions and regulate the creation of additional units.



2. Type of Cryptocurrency?

In total, there are three big types of cryptocurrencies - Bitcoin, altcoins, and tokens. Bitcoin is self-explanatory - it's the crypto coin that everyone always talks about. Altcoins are mostly derivatives of Bitcoin, but there are plenty of standalone coins, too. Finally, tokens are mostly used for dApps or decentralized apps.



3. What is Bitcoin?

Bitcoin is a cryptocurrency, often referred to as a virtual currency or digital currency, used as a method of exchange or store of wealth. On a very basic level, it is a piece of code.



4. Who controls Bitcoin?

It is decentralized. This means it cannot be censored or controlled or manipulated by any single governing or centralized party, and all transactions are mathematically verified by a network of thousands of computers.



7. Is Bitcoin safe?

Bitcoin as a protocol itself cannot be hacked (well, theoretically it's possible but it would take 100 yrs+ to achieve) and cannot be controlled or manipulated by any single-point-of-failure. If you own Bitcoin, you are your own bank, and it is your responsibility to keep your Bitcoin credentials safe.



8. Is Bitcoin really being used?

Recent crypto partnerships with Visa, Mastercard, and PayPal are making it easier than ever to spend not only Bitcoin but a wide variety of other cryptocurrencies too. People can use their crypto debit cards at over 200 million merchants in over 100 countries around the world.



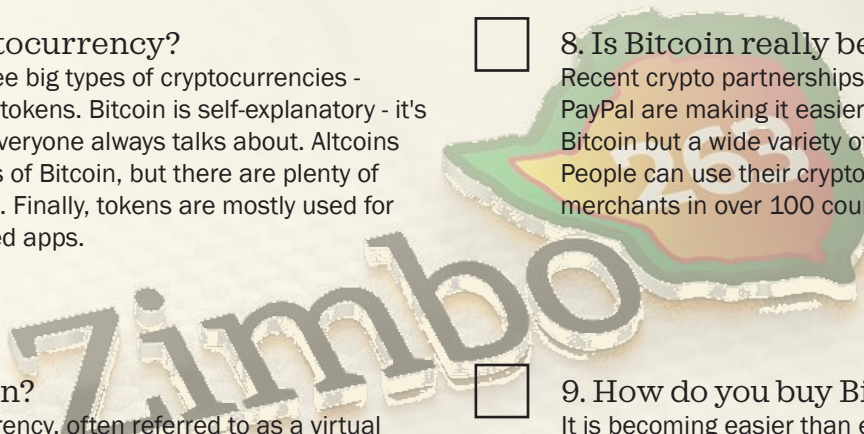
9. How do you buy Bitcoin?

It is becoming easier than ever to purchase Bitcoin, with decentralized exchanges such as [Coinbase](#) and [Binance](#) offering simple fiat onramps for new crypto users.



10. What is the value of Bitcoin?

The value of Bitcoin itself fluctuates daily and is quite volatile as it is still in the early stages of adoption. While there is Bitcoin to be mined and people on this Earth, the value of Bitcoin is intended to increase to a stable peak - though what that price will be is unknown to anyone.



5. What is a wallet address?
Your public keys/wallet addresses are like your email address, and private keys are similar to the password you use to login to your email. You give out your wallet address so that people can send you coins much like how you provide your email address to your contacts to send you messages.

6. Is Bitcoin legal?
In most countries, it is legal to buy, trade, and sell Bitcoin. However, the increase in people turning to cryptocurrency intimidates some banks and governments, as it threatens their local currency and economy. In turn, some countries have tried to 'ban' Bitcoin, but this is very difficult as it is a piece of code. A country could make code illegal, but it would be practically impossible to enforce.

11. What does the future hold for Bitcoin?
Bitcoin was designed to eventually be a stable and reliable, decentralized global currency, an alternative to government-controlled and manipulated fiat money.

12. How can I make money with Bitcoin?
Bitcoin's price can be very volatile, but for the skilled market traders out there who know how to time the market, it can be very profitable. However, for most, just hodling tight is likely to be more profitable long-term. Hodling Bitcoin has been profitable for 4177 days out of a total of 4236 days at the time of writing.

1. Use a different and secure email from the one you normally use
2. Never use the same password for your cryptocurrency account that you use for your social media
3. Save your backup codes and passwords.. These will help you access your wallet if ever you forget your password
4. Activate 2 factor authentication (2FA) on the cryptocurrency exchange of your choosing.

If you need more information, visit [Zimbuddy.com](https://zimbuddy.com) and join the free Bitcoin group for free information.

